

Printing Page(s) : 1

Paper Code : CTM-2(B.com)-II Year

Roll No.

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CTM-4(B.com)-II Year
Academic Batch II Year

Time : 3 Hours]

[Max. Marks : 100

Note. Attempt any Five questions. All questions carry equal marks.

Q.1. Discuss the Basic elements of a valid contract.

Q.2. Define condition & warranty. Distinguish between a condition & a warranty. Also explain implied conditions & warranties.

Q.3. Explain briefly the advantages of accountancy.

Q.4. What do you mean by adjusting entries? Why is it necessary to pass adjusting entries at the time of preparing the final accounts?

Q.5. Explain errors which are not detected by the trial balance.

Q.6. Discuss any two types of Partnership

Q.7. Define the term contract. What are its essentials? Also explain its types.

Q.8. Discuss the advantages and disadvantages of fixed installment method and diminishing balance method.

