

B.Com.-2, DBA-3
DECEMBER 2019
1st Year
Principle of Economics

Time : 3 Hours]

[Max. Marks : 100

Note. Attempt any Five questions. All questions carry equal marks.

- Q.1 State the essence of law of Diminishing Marginal Utility.
- Q.2 Describe the defects and draw back of Money.
- Q.3 “Economics is a science”. Give your opinion on the statement.
- Q.4 Explain the role that the central bank plays in regulating the supply of money.
- Q.5 “Inflation is unjust and inequitable”. Discuss.
- Q.6 What are the causes of price inflation?
- Q.7 Discuss Cross Elasticity of Demand.
- Q.8 The role of technology in the economics development of any country.