

B.Com.-3
DECEMBER 2019
1st Year
Business Law

Time : 3 Hours]

[Max. Marks : 100

Note. Attempt any Five questions. All questions carry equal marks.

- Q.1 Explain its essential features. Differentiate between a contract of guarantee and a contract of indemnity.
- Q.2 Discuss the basic elements of a valid contract.
- Q.3 Define the term contract. What are its essentials? Also explain its types.
- Q.4 Define an unpaid seller. Explain his rights under contract of sale.
- Q.5 Discuss the importance of consideration in a contract with examples.
- Q.6 Define condition & warranty. Distinguish between a condition & a warranty. Also explain implied conditions & warranties.
- Q.7 Discuss any two types of partnership.
- Q.8 What do you understand by company? Discuss the features of any two types of companies.